Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0093
PAGE 1
Renumbered
From:0919

Legal Title

Construction Management Education Account (CMEA)

Legal Citation/Authority

Chapter 807, Statutes of 2003 (SB 1080)Business and Professions Code sections 7139-7139.10

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

This fund is a separate account within the Contractors' License Fund. Monies deposited in this fund will be used to update, modify, and/or establish construction management courses at qualified postsecondary institutions.

Administering Agency/Organization Code

Department of Consumer Affairs- Regulatory Boards/Org 1110

Major Revenue Source

Contributions by contractors, grants, and donations.

Disposition of Fund (upon abolishment)

Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Section 7139.2 of the Business and Professions Code provides that the money in the fund is available upon appropriation by the Legislature.

State Appropriations Limit

Excluded-- Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers.

Comments/Historical Information

Chapter 1158, Statutes of 1991 (AB 2158) created this fund.

This fund was originally set-up with number 0919.

Contractors' State License Board administers this fund within the Department.

Revised August 2012 FUND 0093